



Wanandegede Savings & Credit Cooperative Society Ltd

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Our Ref: Date: 24.02.2020

NOTICE TO ALL MEMBERS

SUBJECT: ADM 2020 RESOLUTIONS

Following the successful completion of the Annual Delegates' Meeting (ADM) held on 22nd February 2020, the following resolutions were passed for implementation.

1. MINIMUM DEPOSITS FOR ONE TO QUALIFY AS A SACCO DELEGATE

It was resolved that the minimum deposits for a one to qualify as a delegate has been increased from the current Kshs 200,000 to Kshs 300,000. This is the criteria that will be used in 2021, therefore members are encouraged to increase their deposits for consideration.

2. DISPOSAL OF SURPLUS FY 2019

The meeting resolved to distribute to members a total of Kshs 9,513,204.00 being dividends on Share Capital and Kshs 54,161,746.00 being Interest on Deposits. This has since been posted to your FOSA accounts. Members can access via *346#, ATM withdrawal or over the counter withdrawal.

Yours faithfully

Catherine Githinji

Ag. **CHIEF EXECUTIVE OFFICER.**